152nd GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**SENATE BILL NO. 107**
SPONSOR:	**Senator Lawson**
DESCRIPTION:	**AN ACT TO AMEND TITLE 30 OF THE DELAWARE CODE RELATING TO MOTOR VEHICLE DOCUMENTATION FEE.**

Assumptions:

1. This Act becomes effective upon signature by the Governor.

2. This Act requires the Department of Transportation, Division of Motor Vehicles to accept fair market value appraisals of park trailers and mobile homes to calculate document fees upon the sale, transfer, or registration of a park trailer or mobile home on an existing site.

3. This Act excludes furnishings, site modifications, geographical location, and other items not related to the value of the park trailer or mobile home from being included in the calculation of the document fee.

4. This Act requires that owners that filed an appeal since July 1, 2022, shall have their previously paid documentation fee adjusted and refunded no later than August 1, 2023.

5. The Department of Transportation, Division of Motor Vehicles projects revenue from park trailer and mobile home fees to be $3,479,000 in FY23 and estimates that 2% of the associated document fees will be refunded for this fiscal year. No future refunds are expected since owners will be able to provide an appraisal to determine the fair market value to calculate the document fee.

Cost:

	Transportation Trust Fund
Fiscal Year 2024:	$69,580
Fiscal Year 2025:	None
Fiscal Year 2026:	None

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