SPONSOR: Rep. Ramone

HOUSE OF REPRESENTATIVES
145th GENERAL ASSEMBLY

HOUSE BILL NO. 497

AN ACT TO AMEND THE LAWS OF DELAWARE RELATING TO THE ESTATE TAX.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend Volume 77, Chapter 85, Section 9 of Laws of Delaware by striking "2009" and by replacing it with "2010".

Section 2. Amend Volume 77, Chapter 85, Section 10 of Laws of Delaware by deleting Section 10 in its entirety and by replacing it with the following:

"This act terminates on July 30, 2010 and shall revert to the statutes in Titles 3, 12, and 30 of this Act that were in place immediately before this Act was enacted on July 1, 2009.".

SYNOPSIS

This bill amends House Bill No. 291, as amended by House Amendment Nos. 1 and 4 (Laws of Delaware, Volume 77, Chapter 85) relating to Estate Tax. It removes the Sunset date of July 1, 2013 and replaces that with a termination date of July 30, 2010, and makes the Act revert to certain statutes in Titles 3, 12, and 30 of this Act that were in place immediately before this Act was enacted on July 1, 2009.

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