151st GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**SENATE BILL NO. 15**
SPONSOR:	**Senator Walsh**
DESCRIPTION:	**AN ACT TO AMEND TITLE 19 OF THE DELAWARE CODE RELATING TO MINIMUM WAGE.**

Assumptions:

1. This Act becomes effective upon signature by the Governor.

2. This Act will increase the minimum wage, presently $9.25 according to the following schedule:
   - Not less than $10.50 per hour, effective January 1, 2022.
   - Not less than $11.75 per hour, effective January 1, 2023.
   - Not less than $13.25 per hour, effective January 1, 2024.
   - Not less than $15.00 per hour, effective January 1, 2025.

3. This Act will impact Full-Time Equivalent (FTE) employees of the State making less than $20,475 annually and working 37.5 hours per week; full-time employees making less than $21,840 annually and working 40.0 hours per week; and casual/seasonal employees across multiple state agencies.

4. This Act will impact positions compensated through the State's General Fund (GF), and state special funds to include Appropriated Special Funds (ASF), Non-Appropriated Special Funds (NSF), and the Transportation Trust Fund (TTF).

5. This Act will impact various substitute positions (Class B & C substitute teachers, clerks, aides) within the State's public and charter schools. These costs (typically borne by local school funds) are not included in the overall cost projection.

6. Other Employment Costs (OECs) are included in this projection to include a rate of 32.11% for FTE employees and 9.31% for non-full-time employees.

7. Additional costs associated with resulting salary and wage compression issues are not included in these calculations.

Cost:

	General Fund	Special Fund	Total
Fiscal Year 2022:	$143,007	$107,178	$250,185
Fiscal Year 2023:	$569,499	$402,924	$972,423
Fiscal Year 2024:	$2,196,747	$1,497,468	$3,694,215

Prepared by Robert Scoglietti
Office of the Controller General