145TH GENERAL ASSEMBLY

FEE IMPACT STATEMENT
REVISED

BILL:	HOUSE BILL NO. 30 AS AMENDED BY HOUSE AMENDMENT NO. 1 TO HOUSE AMENDMENT NO. 1, HOUSE AMENDMENT NO. 1
SPONSOR:	Representative Jaques
DESCRIPTION:	AN ACT TO AMEND TITLE 14 OF THE DELAWARE CODE RELATING TO THE POWERS, DUTIES AND FUNCTIONS OF THE SECRETARY OF EDUCATION.

ASSUMPTIONS:

In accordance with 29 Del. C. §913, following information is provided regarding "increasing the Voluntary School Assessment ("VSA") fee paid by developers".

Description of Legislation

This Act increases the VSA fee paid by developers and raises the cap on the Voluntary School Assessment to 6 percent of the cost of a residential unit.

Purpose of Legislation

The VSA fee increase is necessary to more accurately reflect current school construction costs.

Affected Entities

Residential housing developers and new construction home buyers in the Appoquinimink School District.

Fiscal Impact

Increasing the VSA multiplier from 0.5 to 1.2, which represents the average number of school-aged children projected to be housed within each residential unit, would increase the VSA for the Appoquinimink school district as follows:

	Current $ VSA	**Proposed $ VSA**
Appoquinimink	$ 4,696.00	$ 11,271.00

The Department of Education cannot reasonably estimate the additional revenue generation of this Act.

Intended Use of Revenue

To offset the local school district costs associated with capital construction costs.

Office of Controller General
April 28, 2010
MLM:CG
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