

**143RD GENERAL ASSEMBLY****FISCAL NOTE**

BILL:	SENATE SUBSTITUTION NO. 1 FOR SENATE BILL NO. 109
SPONSOR:	Senator Venables
DESCRIPTION:	AN ACT TO AMEND TITLE 6 OF THE DELAWARE CODE RELATING TO THE CLEAN CREDIT AND IDENTITY THEFT PROTECTION ACT.

**ASSUMPTIONS:**

1. Effective when signed into law; however, the fiscal impact shall commence on July 1, 2006.
2. This Act provides protection for Delaware Credit Consumers such as freezing access to their credit files from identity thieves.
3. The State Bank Commissioner shall produce a report outlining the feasibility of temporarily removing a consumer's request for a credit freeze within 15 minutes and developing a secure electronic mail method of requesting a security freeze.
4. The amount of \$50,000 has been included as a one-time item in the State Bank Commissioner's Office in the proposed FY 2007 Budget Act.

**COST:****FY 2006**

Additional General Funds	-0-
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**FY 2007**

One-time Funding	<u>\$50,000</u>
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**FY 2008**

Additional General Funds	-0-
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