

Delaware Department of Insurance

FY 2027 Joint Finance Committee Hearing



DOI Financial Contributions – *Fiscal Year*

SOURCES	FY2024	FY2025	FY2026 PROJECTED	FY2027 PROJECTED
Premium Taxes	\$155M	\$166.9M	\$173M	\$187M
Licensing Fees, Fines, etc.	\$13.4M	\$32.5M	\$16M	\$34M
Gross Proceeds to the State	\$168.4M	\$199.4M	\$189M	\$221M

DOI Financial Contributions – *Fiscal Year*

SPECIAL FUNDS	FY2024	FY2025	FY2026 Projected	FY2027 Projected
Fire Companies, Ambulance, Police Pension, Health Funds	\$86.9M	\$96.3M	\$101.2M	\$111.3M
Fraud Fund	\$1.5M	\$1.6M	\$1.6M	\$1.7M
Workers' Comp	\$3.6M	\$3.5M	\$3.4M	\$3.3M
SB 160 Cancer Fund	\$1.2M	\$1.3M	\$1.4M	\$1.6M

DOI-Usable Revenues vs. Expenses

	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026 Projected	Fiscal Year 2027 Projected / Requested
Revenues	\$8.3M	\$11.3M	\$11.1M	\$13.1M
Expenses	\$8.1M	\$9.3M	\$10.1M	\$11.4M
Surplus	\$.2M	\$2.0M	\$1.0M	\$1.7M

DOI Fiscal Year 2027 Budget Requests

- Annualization of 3 FTEs
- Insurance Financial Analysts
 - Reclassify Insurance Financial Analyst IV to Chief Examiner
 - 2 FTE Insurance Financial Analyst IVs
 - 1 FTE Analyst III
- 2 FTE Fraud Investigators
- 1 Marketing Specialist III FTE
- Various ASF Authority Increases
 - Personnel Budget
 - Travel Budget



Accreditation Report

- **“Delaware’s salaries for its analysis staff (both analysts and analysis supervisors) fall below the suggested salary ranges in the NAIC Financial Analysis Handbook and this has heightened the difficulty the Department has had in attracting and retaining analysis staff. It appears that the Department needs additional financial analysts, and especially additional financial analysis supervisors, to be able to continue to consistently perform the various tasks assigned to them commensurate with the size and complexity of Delaware’s domestic insurance industry.”**

Vacancies

- Fraud – Investigator II, Vacant as of 11/03/2025: In the hiring process
- Fraud – Investigator II, Vacant as of 01/23/2026: In the hiring process
- General Administrative, Vacant as of 09/17/2025: Pending
- All positions remain necessary.

Epilogue Compliance / Federal Funding

- Compliant with Epilogue Language, no requests.
- No impact from Federal Grant Funding



DEPARTMENT OF INSURANCE

2025 HIGHLIGHTS



CONSUMER SERVICES & MARKET CONDUCT

LICENSES: 282,881 ACTIVE

- 52,807 NEW LICENSES ISSUED

MARKET CONDUCT EXAMS:

- 10 COMPLETED
- 36 IN PROGRESS
- \$1.8M+ IN PENALTIES (GENERAL FUND)

LIFE & HEALTH:

- 672 RATES | 1762 FORMS
- 1072 ADVERTISEMENTS

PROPERTY & CASUALTY REVIEWED:

- 1,998 RATES | 20K+ FORMS | 2,224 RULES

INQUIRIES & COMPLAINTS:

- 4,616 PLUS 59 HEALTH APPEALS
- RECOVERED \$96+ MILLION



BERG

LICENSES:



- 2,248 ACTIVE
- 66 NEW ISSUED

150 DOMICILED COMPANIES

TOTAL ASSETS: \$818+ BILLION

DOI OUTREACH

19 TOTAL OUTREACHES

KEY EVENTS:

- DELAWARE STATE FAIR
- MIDDLETOWN PEACH FESTIVAL
- SEPARATION DAY
- DOI SPONSORED BLOOD DRIVE

TEAM DOI

TOTAL STAFF 108



- 3 INTERNAL PROMOTIONS CELEBRATED
- 7 VACANCIES IN FALL 2025
 - 4 FILLED
 - 2 HIRING IN PROCESS
 - 1 REMAINING ROLE VACANCY



DMAB

(DELAWARE MEDICARE ASSISTANCE BUREAU)



- COUNSELING SESSIONS: 4,858
- ESTIMATED CONSUMER SAVINGS: \$3M+
- OUTREACH EVENTS: 80

DELAWARE DEPARTMENT OF INSURANCE

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DEPARTMENT OF INSURANCE

2025 HIGHLIGHTS



LEGAL

ARBITRATION:

- 449 OPEN CASES
- 270 SETTLED CASES
- \$682,166 AWARDS

BULLETINS:

- NEW/REVISED/REISSUED: 33
- FOIA: 96 RESPONSES



POLICY

SUPPORTED 50+ POLICY EFFORTS

INCLUDING:

- PRIOR AUTHORIZATION REFORM
- FINANCIAL STABILIZATION
- PATIENT AND PROVIDER PROTECTIONS



OVHCD

(OFFICE OF VALUE-BASED HEALTHCARE DELIVERY)

- PRIMARY CARE INVESTMENT PROJECTED \$70M+ IN 2025
 - INCREASE OF \$7M OVER 2024
- PRODUCED AND ANALYZED FIRST OF ITS KIND GLP-1 UTILIZATION REPORT



FRAUD

- 43 FINANCIAL EXAMS
- 846 REFERRALS
- 662 CLOSED CASES | 890 OPEN CASES
- 11 CLOSED CRIMINAL CASES | 14 TOTAL CRIMINAL CHARGES



QUESTIONS



CAPTIVES

- 638 TOTAL CAPTIVES
- 74 EXAMS COMPLETED
- 51 NEW CAPTIVES



WORKPLACE SAFETY

BUILDING ON 9 CONSECUTIVE WORKERS' COMPENSATION PREMIUM DECREASES

- DELAWARE BUSINESSES SAVED \$3.5M+ IN WORKERS COMP PREMIUMS
- 853 PARTICIPATING EMPLOYERS



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Questions ?

Thank you for your attention and
consideration.

